

# Exhibition Sales and Registration Commission Contract (extract)

Agenda 5.-1



## Exhibition Sales and Registration Commission Contract 29<sup>th</sup> Intelligent Transport Systems World Congress

16 – 20 October 2023 – Suzhou, China

This document is executed on [1<sup>st</sup> February 2023] in Suzhou Industrial Park, P. R. China and represents the binding agreement between Suzhou Zhiyuan Convention and Exhibition Co. Ltd. (hereinafter "ZYHZ") , on behalf of the Organizing Committee of the 29<sup>th</sup> ITS World Congress Suzhou 2023 (hereinafter "Organizing Committee"), and ITS Japan, on behalf of ITS Asia Pacific (hereinafter "ITS AP") for the exhibition sales for the 29<sup>th</sup> Intelligent Transport Systems (ITS) World Congress, to be held from 16-20 October 2023 in Suzhou China. It is agreed that ZYHZ, on behalf of Organizing Committee, and ITS Japan, on behalf of ITS AP, shall carry out the following activities in relation to the 29<sup>th</sup> ITS World Congress in Suzhou, China.

# Exhibition Sales and Registration Commission Contract (extract)



## Article I

ZYHZ, on behalf of Organizing Committee, agrees to:

1. Be responsible for the issuance of invoices for exhibition space sales;
2. Be responsible to contract the exhibition space sales with all the applicants;
3. Be responsible for the collection of payments from the exhibition space sales;
4. Be responsible for paying commission to ITS Japan in respect of the sale of exhibition space, the amount of which to be calculated in accordance with paragraph 5, Article II, provided that the payment has been approved by the Organizing Committee of the 29<sup>th</sup> ITS World Congress Suzhou 2023.
5. Propose the list of sales commissions determined for each exhibitor prior to the commission payment; and
6. Bear all the necessary bank transfer fees caused by the commission payment.

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## Article II

ITS Japan, on behalf of ITS AP agrees to:

6. Be paid the commission by 20 December 2023 based on payments received through to October 31, 2023;
7. Be paid the commission under paragraph 5, Article II based on contracted exhibition sales rate<sup>1</sup> per 3 metre by 3 metre unit;

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## Article III

ZYHZ, on behalf of Organizing Committee, agrees to:

1. Pay the Registration Commission to ITS Japan (received on behalf of ITS AP), under the condition that such payment has been authorized by the Organizing Committee.
4. Pay the full amount to the bank account designated by ITS Japan by within 30 days after receiving the correct invoice issued by ITS Japan or ITS AP upon ITS Japan's receipt of the said evidential documents.
5. Bear the necessary transfer fee.

## Communication record between ZYHZ and ITS Japan (extract)



23 Jan, 2024	ZYHZ → ITS Japan	Inform of the correct amount of the commission (USD317,742)
2 Feb, 2024	ITS Japan → ZYHZ	Send the correct invoice of USD317,742
12 Mar, 2024	ITS Japan → ZYHZ	Send the letter from AP Secretary General as a reminder
8 May, 2024	ZYHZ → ITS Japan	Request installment (1 <sup>st</sup> : USD240,000, 2 <sup>nd</sup> : USD77,742)
15 May, 2024	ITS Japan → ZYHZ	Send the invoice of USD240,000
23 May, 2024	ZYHZ → ITS Japan	Remit USD240,000
23 May, 2024	ZYHZ → ITS Japan	Inform of the 6%VAT (USD19,064.52) deduction from USD317,742